

ADDING VALUE TO THE UK ECONOMY: BUSINESS & MANAGEMENT RESEARCH



Business & Management Research is Critical for Addressing Grand Challenges

- Focussed on raising productivity and competitiveness
- Helps leverage and commercialise the UK's science and technology assets
- Has proven impact on innovation, entrepreneurship and SMEs

Proven Impact & Powerful Research Base

£13b

Business schools earn £5 billion, and have a UK economic impact of £13 billion, annually



And teach the most popular subject across UK universities

14%

Of all Students

18%

Of Postgrads

31%

Of Non-EU Intl. Students

The Business & Management community can play a vital role in ensuring the successful delivery of the Industrial Strategy for a more prosperous Britain

But Underinvestment Looms

30%

UK universities' overall research income growth from 2011-2017

12%

Real term decline in Business & Management research income, 2011-2017

25%

Decline in UK government funding to B&M research from 2011-2017

Recommendations

- Increase funding for Business and Management research in future Industrial Strategy programmes
- Establish a UK-wide 'What Works Centre' for applied management and leadership research
- Leverage existing business school networks, the Small Business Charter, and knowledge transfer partnerships to support entrepreneurship, encourage regional growth, and improve UK productivity

