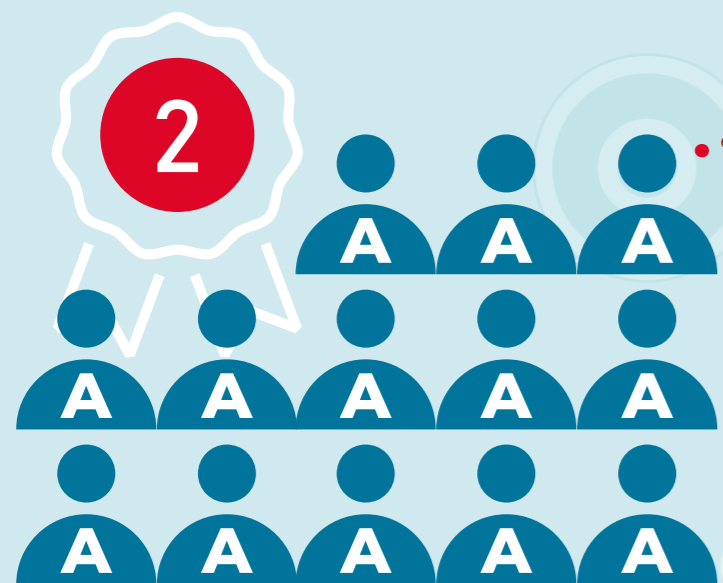


### Research funding is in real-term decline

From 2011-2021, research funding for business & management declined 4%, compared to a 23% increase across all other subjects



### Business & management staff submissions were second highest for REF 2021

Business & management submitted 6,995 staff, second only to engineering who submitted 7,750

### Business schools receive more funding from the EU than from UK government

EU funding sources account for nearly 25% of total UK business school research income, up from 13% in 2008/09

# The state of research funding for UK business schools



### Business & management receives the fifth lowest amount of research income per staff member

It receives 32% lower income per academic than theology and religious studies

### Business school research has a positive, wide-reaching impact on society

Business & management research benefits both businesses and wider society in ways such as improving ambulance response times, A&E wait times, vaccine supply, carbon footprints, plastic bag usage and more.

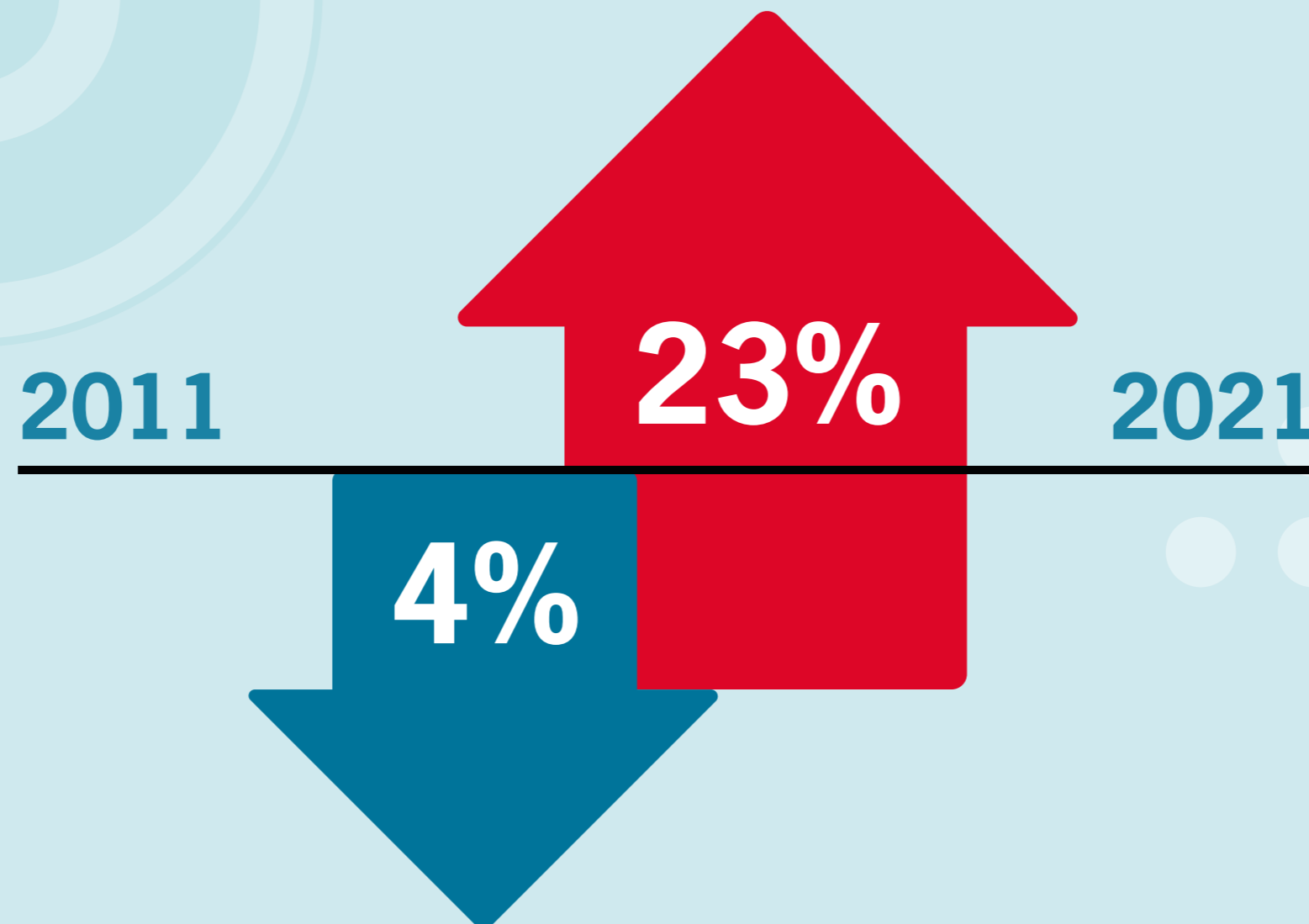


### Business schools fund nearly half of research budgets themselves

On average, 43% of business schools' annual research budgets are internally funded

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